



RISK SHIELD

Your specialised credit insurance broker

Advantages of credit insurance

- Protection against bad debts
- Decrease your provisioning
- Can be assigned as security to your bankers
- Securing your future cash flows
- Expand your business safely

**PROTECTING YOUR
BUSINESS**

CREDIT INSURANCE SOLUTION



**Trade Credit Insurance
Application Form**

Risk Shield Ltd

BRN C15133765 | Broker License BI15000104

1st Floor, MAB Court, Royal Road,

Beau Bassin,

Mauritius

Tel: (230) 455 11 56 | Website: www.riskshield.mu

Our value added

Expertise – extensive knowledge of the credit insurance product (trained staff having undergone international training)

Choice – access to a number of credit insurers

Offer – based on our experience and commercial relationship with credit insurers, we have developed an offer adapted for local businesses taking into consideration the market realities

Service – AAA i.e. accompany, advise and assist our clients

Our job – credit risk is at the core of our business model and we understand throughout which comes to our motto "We speak credit!"

Innovation – we are constantly providing our clients a growing offer in terms of services including new insurance products, credit reports, portfolio management and other very innovative solutions



1. Client details

Company name:

Registered address:

Country:

Business address (if different from above):

Telephone:

Fax:

Email:

Registration No. (e.g BRN):

VAT No:

Interlocutor:

Position:

Email:

Telephone:

2. Business details

Type of insurable goods/services:

NACE Code:

Type of business:

Manufacturer Merchant Service provider

Do you have a Credit Manager:

Yes No

Normal credit period (payment terms) usually granted:

30 days 60 days 90 days 120 days Other _____

Maximum credit period (payment terms) usually granted:

30 days 60 days 90 days 120 days Other _____

Average DSO (Days Sales Outstanding):

3. Type of customer

Type of customer:

Industrial Distributors Retailers Subsidiaries/affiliates Other(s)

Customer to be insured:

Domestic Export Domestic & Export

4. Credit insurance contract

Credit insurance contract

In force Expiry date: _____ Terminated Termination date: _____

Credit insurer or factor: _____

7. Amount of outstanding receivables

Outstanding debt (OD)	Number of buyers	Amount of account receivables Domestic	Amount of account receivables Export
OD ≤ MUR175,000 <small>OD ≤ USD5,000 OD ≤ EUR4,375</small>	Domestic : _____ Export : _____		
MUR175,000 < OD ≤ MUR400,000 <small>USD5,000 < OD ≤ USD11,500 EUR4,375 < OD ≤ EUR10,000</small>	Domestic : _____ Export : _____		
MUR400,000 < OD ≤ MUR520,000 <small>USD11,500 < OD ≤ USD15,000 EUR10,000 < OD ≤ EUR13,000</small>	Domestic : _____ Export : _____		
MUR520,000 < OD ≤ MUR640,000 <small>USD15,000 < OD ≤ USD18,500 EUR13,000 < OD ≤ EUR16,000</small>	Domestic : _____ Export : _____		
MUR640,000 < OD ≤ MUR800,000 <small>USD18,500 < OD ≤ USD23,000 EUR16,000 < OD ≤ EUR20,000</small>	Domestic : _____ Export : _____		
MUR800,000 < OD ≤ MUR2.0Million <small>USD23,000 < OD ≤ USD57,500 EUR20,000 < OD ≤ EUR50,000</small>	Domestic : _____ Export : _____		
MUR2.0Million < OD ≤ MUR3.0Million <small>USD57,500 < OD ≤ USD85,750 EUR50,000 < OD ≤ EUR75,000</small>	Domestic : _____ Export : _____		
MUR3.0Million < OD ≤ MUR4.0Million <small>USD85,750 < OD ≤ USD115,000 EUR75,000 < OD ≤ EUR100,000</small>	Domestic : _____ Export : _____		
MUR4.0Million < OD ≤ MUR20.0Million <small>USD115,000 < OD ≤ USD575,000 EUR100,000 < OD ≤ EUR500,000</small>	Domestic : _____ Export : _____		
OD > MUR20.0Million <small>OD > USD575,000 OD > EUR500,000</small>	Domestic : _____ Export : _____		

8. Analysis of losses

Domestic	Current year to date	Year n-1	Year n-2
Total bad debt			
Number of bad debt/losses			
Value of largest loss			
Export	Current year to date	Year n-1	Year n-2
Total bad debt			
Number of bad debt/losses			
Value of largest loss			

Detail of the 3 major failures over the past 3 years

Years	Year n-1	Year n-2	Year n-3
Full name			
Address			
Country			
Identification No.			
Amount of final loss			

9. Details of highest outstanding debt over past 12 months

Highest outstanding debtors' balance over the past 12 months (all debtors):

Highest outstanding balance for a debtor over the past 12 months (largest debtor):

10. Main buyers

Name	Full address	Identification details	Current outstanding balance

KYC Documents

Corporate documents to provide in support of this application for credit insurance:

- | | |
|---|---|
| <i>1. Business Registration Number</i> | <i>4. Board resolution for authorised signatories</i> |
| <i>2. Incorporation certificate</i> | <i>5. KYC of authorised signatories (ID and proof of address)</i> |
| <i>3. Latest audited financial statements</i> | <i>6. Ageing debtors' balance</i> |

Disclaimer

The information provided in this request form does not constitute a commitment towards the credit insurer. You confirm that the information provided in this form is true and accurate. Should this information change, you agree to immediately inform the service provider.

Broker appointment

By signing this proposal form, you are assigning an exclusive mandate to Risk Shield Ltd to discuss with any registered credit insurer (domestic or international) on your behalf. The present proposal form (mandate) automatically supersedes any previous mandate (with any broker or any direct negotiation previously engaged except if agreed by us through a written notice) and this exclusivity has a validity period of 6 months as from date of signature of this proposal form. In case you choose to implement credit insurance solution and go ahead to sign a credit insurance contract before the end of this timeframe, Risk Shield Ltd will automatically be your broker officially for the lifetime of the contract for the first year and future renewals unless mutually agreed by both parties through a written agreement.

Signature**Read and approved by:**

Signature:	<input type="text"/>	Company stamp:	<input type="text"/>
Position of signatory:	<input type="text"/>	Date:	